



Development of the first modern production of biofuel in Ukraine. Practical experience.

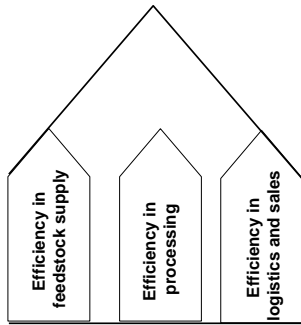




- GEA Group is a leading international technology group with operating companies in more than 50 countries
- GEA Group Aktiengesellschaft is a management holding company of GEA Group; and is listed on the German MDAX.
- The GEA Group is one of the world's market and technology leaders in 90 percent of its business.
- The company reported sales of EUR 4.3 billion in 2006 and employed more than 19 200 people as of September 2007.
- GEA Wiegand GmbH is a process engineering unit of GEA Group, which is supplying technology engineering and equipment for the first modern bioethanol plant in Ukraine - KoronAgro Ltd.

- KoronAgro Ltd was founded in 2006 to develop production of bioethanol in Ukraine.
- KoronArgo is a processing unit of holding Harvest Moon East which is a successful Ukrainian producer of cereals for more than 10 years.
- In 2007 Harvest Moon East cultivated about 30,000.
- Agricultural facilities of the holding are growing fast with the objective to satisfy plant's requirements in feedstock (corn).
- In December 2006 KoronAgro started development of the first in Ukraine modern vertically integrated production of bioethanol. The plant's capacity constitutes 100 000 tons of bioethanol per annum.

Integrated approach to the project



Key milestones of the project



- Start of technology engineering works by GEA Wiegand – January 2007
- Delivery of technology design documentation - July 2007
- Start of preparation works on the site – July 2007
- Project documentation development and receiving of permission for construction works – September 2007
- Technological equipment prepared for dispatch by GEA Wiegand – April 2008
- Finish of construction works – December 2008
- Finish of equipment mounting works – March 2009
- Plant's commissioning and starting up – April – June 2009

Current status of the project



- KoronAgro carried out necessary construction works and prepared infrastructure to receive equipment from GEA Wiegand and start mounting works on the site



- Technological equipment is being manufactured by GEA Wiegand and prepared for dispatch. KoronAgro is completing logistics preparations for delivery equipment to Ukraine.